

RESOLUTION NO. 2009- 35

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, DESIGNATING THE NASSAU COUNTY ECONOMIC DEVELOPMENT BOARD AS THE AUTHORIZED LOCAL ECONOMIC DEVELOPMENT AGENCY TO ENDORSE TARGET INDUSTRY PROJECTS

WHEREAS, the Nassau County Economic Development Board was designated by the Nassau County Board of County Commissioners as the County's designated economic development representative for the purpose of performing such acts as are necessary for the sound planning for, and development of Nassau County; and

WHEREAS, the Nassau County Economic Development Board meets with business prospects and develops local and state incentive proposals; and

WHEREAS, economic development incentives, including the Florida Qualified Target Industry Tax Refund, are important to the Nassau County Board of County Commissioners; and

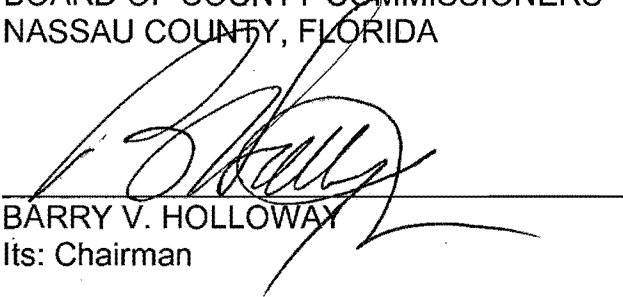
WHEREAS, Nassau County is designated as a rural county by the State of Florida and rural counties may request a waiver of the required local match.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Nassau County, Florida, this 11th day of February, 2009, as follows:

1. The Board of County Commissioners gives the Nassau County Economic Development Board authority to apply on behalf of a prospective business for the County exemption from the local match and accept a refund equal to 80 percent of the refund for which they would otherwise qualify.


2. The Nassau County Board of County Commissioners will have the final authority to adopt a resolution recommending a prospective business for the Florida Qualified Target Industry Tax Refund.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA




BARRY V. HOLLOWAY
Its: Chairman

Attest as to Chairman's Signature:



JOHN A. CRAWFORD
Its: Ex-Officio Clerk

Approved as to form by the
Nassau County Attorney:



DAVID A. HALLMAN